

Manoharbai Shikshan Prasarak Mandal Armori's



**MAHATMA GANDHI ARTS, SCIENCE &
LATE NASARUDDINBHAI PANJWANI COMMERCE
COLLEGE ARMORI**

Dist. Gadchiroli (Maharashtra) 441 208

Affiliated to Gondwana University, Gadchiroli.

Re-accredited by NAAC 'A' with 3.24 CGPA (2022)

**ANNUAL QUALITY ASSURANCE REPORT
(AQAR) 2023-2024**

CRITERION – VI

Governance, Leadership and Management

METRIC NO: ~ 6.4.1

**METRIC NAME: ~ Institution conduct internal and external
financial audit regularly**



**Web: - mgcollegearmori.ac.in
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Phone: - 07137-266558**



MANOHARBHAI SHIKSHAN PRASARAK MANDAL ARMORI'S
**MAHATMA GANDHI ARTS, SCIENCE &
LATE NASARUDDINBHAI PANJWANI COMMERCE COLLEGE**
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Dr. Lalsingh H. Khalsa
Principal & IQAC Chairman
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Dr. Satish. S. Kola
IQAC Coordinator
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Certificate of Verification


The document herewith is a testimonial of the following specifics;

- AQAR 2023-24
- Criterion - VI (Governance, Leadership and Management)
- Metric no. - 6.4.1
- Metric Particular - Institution conducts internal and external financial audits regularly

It is affirmed that the attached document pertinent to the above cited specifics are duly verified and approved by the IQAC.


Criterion Head


IQAC Coordinator
IQAC-Co-ordinator


IQAC Chairman
PRINCIPAL
M.G. Arts, Science &
Late N.P. Commerce College
ARMORI, Dist. Gadchiroli



DESHMUKH SHENDE & CO.
CHARTERED ACCOUNTANTS ,
24,ABHANG APARTMETNS,
CENTRAL EXCISE COLONY ,
RING RD,NAGPUR-440015
PHONE NO. 2283404

AUDITORS REPORT

We have completed the audit of account of **MAHATMA GANDHI ARTS & SCIENCE & LATE N.P.PANJAWANI COMMERCE COLLEGE,ARMORI,DIST:GADCHIROLI (NON GRANT BASIS ACOUNT)** for the year ending 31st March,2024 & report there on as under -

1] There is a difference in the amount of Fees collected on behalf of University & Fees paid to University. The Difference in these two amounts was not satisfactorily explained to us.

Subject to the above remarks, we further report that

The figures shown in the attached Receipts & Payments account of **MAHATMA GANDHI ARTS & SCIENCE & LATE N.P. PANJAWANI COMMERCE COLLEGE,ARMORI,DIST: GADCHIROLI(NON GRANT BASIS A/C)**for the year ending 31st March,2024 agree with the books of accounts maintained which have been audited by us and are found to be correct.



FOR & ON BEHALF OF
DESHMUKH SHENDE & CO.
CHARTERED ACCOUNTANTS
(FRN-110021W)

NAGPUR :

DATED: The 09th September, 2024

(S. W. DESHMUKH)
PARTNER
M.NO.037778
UDIN-24037778BKATGK4825

NON-GRANT BASIS ACCOUNT

Receipts and Payments Account For The Year Ending 31st March, 2024

RECEIPTS		PAYMENTS	
To,	AMOUNT RS	AMOUNT RS	AMOUNT RS
Fees collected from Students			
Extra Curri. Fees	6,450.00	BY,	
Less: Refunded	150.00	Salary Paid to Staff	1,017,700.00
Test Exam fees	13,230.00	Contingencies :-	
Less: Refunded	40.00	Advertisement and Publicity	103,335.00
Tuition fees	556,696.00	Audit fee	5,000.00
Less: Refunded	7,729.00	Bank Commission	35,208.35
M.sc Tuition Fee	91,993.00	Disaster Management Expenditure	20,809.00
Laboratory fee	2,000.00	Electricity and Power	76,650.00
Less: Refunded	3,380.00	Extra curricular Activity Exp	5,015.00
Student Aid fund	100.00	Function and Festivals	13,122.00
Less: Refunded	12,939.00	Government Taxes	214,957.00
Computer science tuition fee	300.00	Identity Card Printing	12,650.00
Games & Sports fees		Interview Expenditure	72,900.00
Less: Refunded		Labour Wages	900.00
Maintainance fee		Miscellaneous Expenses	7,000.00
Bonafied Certificate fees		Personality Development programme	10,621.00
Bhukamp Fee	330.00	Postage and Telegram	1,090.00
Less: Refunded	10.00	Refreshment	4,654.00
Cycle Stand Fees	6,980.00	Seminar and Conference	30,720.00
Less: Refunded	20.00	Student Uniform	198,996.00
Physical efficiency fees	1,290.00	Telephone and Internet	1,178.00
Less: Refunded	30.00	Transportation Expenses	509.00
I-Card fees	8,822.00	Travelling Expenses	40,017.00
Less: Refunded	20.00	Uni Practical Exam Expenditure	90,744.00
Other fees			946,075.35
College E-Suvidha fee	400,540.00	Infrastructure Maintenance Work	
Project fee	34,405.00	Campus Beautification	101,400.00
Library fee	14,000.00	CCTV Expenditure	4,465.00
Microbiology Tuition fee	15,900.00	Repair and Maintenance	39,950.00
Development fees	447,830.00	Software Maintenance	35,606.00
Online Registration fee	6,600.00		181,421.00
PHD Progress Fees	87,070.00	Purchase of	
PHD Admission Fees	17,500.00	Electrical Items	7,280.00
	12,000.00	Stationery Materials	112,904.00



PHD Half Yearly Fees	93,000.00	Games and Sports Materials	59,520.00	179,704.00
Admission fee	2,500.00	Other Payments		
Student Insurance	16,340.00	Student Insurance Premium	21,120.00	
Medical exam fee	960.00	Uni Revaluation Fees Refunded	16,000.00	37,120.00
Less: Refunded	<u>990.00</u>			
Synopsis Fees	2,500.00			
Excess Fees	123.00			
Magazine fee	<u>4,300.00</u>			
Less: Refunded	<u>100.00</u>			
	4,200.00			
	2,147,350.00			

Dues Collected From Students			
Botany Lab Dues	2,460.00	Uni. E-Suvidha fee	17,750.00
Chemistry Lab dues	15,900.00	Uni. Enrollment fee	4,150.00
Computer Lab dues	9,800.00	Uni. Environment fees	1,500.00
Cultural Prog Dues	39,840.00	Uni. Games fees	8,900.00
Games Due	26,580.00	Uni. Medical Aid fund fees	1,780.00
Geography Lab dues	9,330.00	Uni. Medical Checkup form fee	775.00
Geology Lab dues	7,790.00	Uni. Practical fees	156,356.00
Home Economics Lab Dues	1,600.00	Uni. Student Aid Fund fees	1,780.00
Library Due	75,130.00	Uni. Student Union fees	1,780.00
Microbiology Lab Dues	11,400.00	Uni. Welfare Fund fees	1,780.00
NSS Due	10,960.00		
Physics lab dues	4,480.00		
Test exam due	70.00		
Zoology Lab dues	<u>10,470.00</u>		
	225,810.00		1,237,468.00

Other Receipts			
College Development Fund	76,900.00	Salary Advance paid to	
Interest On Bank Account	181,016.00	Ku. J. R. Dahare	12,000.00
Donation	613,661.00	Mr. Arpit Kharwade	1,500.00
Student Insurance Refund	62,485.00	Dr. K. N. Wasurke	100,000.00
Sale of Waste Paper	15,200.00	Miss. L. S. Hadke	7,500.00
Student Uniform	158,500.00	Miss D. W. Sahare	1,500.00
Caution Money	90.00	Mr. Pundalik Vyahadkar	1,500.00
NAAC Peer Team Expenditure	31,521.00	Miss. U. J. Gajpure	2,000.00
Seminar Registration Fees	376,201.00		
Collaboration Activity Fund	20,004.00	Advance paid to	
Uni Revaluation Fees Refunded	16,000.00	Dr. L. H. Khalsa	14,925.00
Service Charges	62,650.00		
Staff Uniform	<u>1,205.00</u>		
	1,615,433.00		

Fees collected on behalf of University			
Uni Examination fee	669,856.00	Amount Transferred to	
Uni. Annual fees	4,125.00	M.S.P. Mandal Armori	10,000,000.00
		NCETWI Conference A/c	28,800.00
		UGC Main A/c	300,000.00
			10,328,800.00



Uni. Enrolment fee	2,000.00	
Uni. Ashwamegh Fees	990.00	
Uni. Convocation fee	49,800.00	
Uni. Student Aid Fund	2,460.00	
Uni. Games fees	725.00	
Uni. Environmental fee	300.00	
Uni. Practical fees	103,331.00	
Self Finance NSS Unit fee	50.00	
Uni.E-mail fees	1,650.00	
Less: Refunded	<u>50.00</u>	
Uni. Medical Checkup form fee	1,600.00	
Uni Disaster Management Fund	45.00	
Uni. Medical Aid fund	140.00	
Uni. Student Union fees	165.00	
Uni Student Welfare fund fee	165.00	
	<u>195.00</u>	
		835,947.00

Loan and Advance

Madaan Textiles, Nagpur

Amount Transferred from

GOI Scholarship A/C
NSS Regular A/c

	14,743,559.40	
	<u>35,500.00</u>	
		14,779,059.40

Opening Balance

Cash in hand
With Bank of India A/c.17139

	29,985.21	
	<u>5,674,904.69</u>	
		5,704,889.90

TOTAL RS :		25,333,826.30
		<u>25,333,826.30</u>

As per our report of even date.

For and on behalf of
DESHMUKH SHENDE & CO.
CHARTERED ACCOUNTANTS
(FRN-110021W)



(Handwritten signature in blue ink)

NAGPUR :

(S.W. DESHMUKH)
Partner

DATED : The 9th September, 2024

M.No.037778

UDIN-2403778BKATGK4825